

Income and Expenditure 1st April 2020 to 31st March 2021

(2019-20 figure in italics)

Income	2020-1	(2019-20)
advertising revenue	5430	(7590)
membership	1796	(2456)
other fundraising	205	(771)
donations received	80	
sponsorship of Xmas event	-	(421)
	7511	(11328)

Expenditure

printing of magazine	5592	(5969)
Xmas event	-	(250)
rent of village hall	10	(264)
insurance	218	(229)
charity donations	700	(1080)
postage	-	(56)
payment to NORA, TCVS	35	(35)
banners and posters	-	(72)
trophies	-	(12)
purchase of notice board	-	(455)
flowers etc	66	(65)
fees etc	-	(19)
	6621	(8506)

Surplus for year **890** (2822)

Balance carried forward from previous year 6152

Add Surplus for year 890

Equals balance on Lloyds account at 31st March 2021 7042

Notes

1. The accounts are prepared on a cash basis (which means that income is only counted when the cash is received)

2. Because of Covid restrictions all activities (and hence income and expenditure) were less than in previous years.

For Committee only

3. Charity donations were made to Fryday's Café (200) and CVS Tendring (500) for the garden at the new surgery. (Both of which are not actually in HoS)

4. Only three editions of the quarterly magazine were printed in 2020-21. However only three editions were printed in the previous financial year. Thus printing costs are similar but advertising revenue is down. This seems to be partly a timing issue. Remember that these accounts are prepared on a *cash basis*. In 2019-20 we published only three editions yet income was 7590. This equals 2530 per edition and that is quite a bit more than the value of invoices issued per edition. So the figure of 7590 must include receipts for invoices for more than three editions.

There is also the issue of the disruption of Lockdown 1 when a number of overdue accounts and bad debts were not aggressively pursued. The cycle of invoice; 28-day reminder; further reminder with invoice for next edition was disrupted. Basically I decided not to pursue businesses who were in lockdown.

5. Membership revenue at £1796 was down in comparison to 2019. However the 2018 figure was only £2041.

6. No public meetings were held and all but one Committee meeting was via Zoom (hence rent of village hall only £10)

7. There was no garage sale and no Christmas Event (other than Festive Lights)