

## **GRANT FUNDING POLICY**

The Holland on Sea Residents Association (HRA) has the discretion to give grants to organisations for the direct benefit to all or part of its community.

Mindful of its responsibility in the spending and management of money raised from residents and advertising from the quarterly HRA magazine, the Committee may (at the first Committee Meeting, following the Annual General Meeting) allocate a limited amount of money to be made available as grants to local organisations.

Grants will be awarded to benefit the community of Holland on Sea by supporting organisations and projects which help to improve safety, recreation, education, community pride, sports, art and culture or improving the long term wellbeing of residents.

Grant applications will be determined by the full Committee, twice a year, these being the Committee Meetings in March and September. Applications must be submitted at least three weeks prior to the meeting dates shown, and in writing (letter or email), to the Secretary.

Applications submitted outside this period will be held over to the following meeting.

The following grant criteria will apply:

1. Grants must demonstrate how residents of Holland on Sea will benefit.
2. Grants cannot be awarded to commercial enterprises which aim to generate a profit or to individuals. (It may be possible for the HRA to help an organisation to which the individual belongs, thus releasing funds for the organisation to help individuals).
3. Grants will only be awarded for forthcoming or ongoing projects – not retrospectively.
4. The HRA Committee may ask applicants to give a presentation in support of their application.
5. The HRA Committee may request evidence of the applicant's efforts to raise their own funding, or grant applications.
6. The HRA Committee may require recipients of Grants to provide a written report of how the grant money has been used. It may take the form of an annual report or a set of accounts that clearly identify the spending. If the HRA Committee is not satisfied with the arrangements, they reserve the right to request a full refund of the monies awarded.
7. Written approval of the HRA Committee must be sought for a change in the use of grant monies.

This Policy was agreed at the Holland on Sea Resident's Association Committee Meeting on 9<sup>th</sup> June 2022.