**Treasurer’s Report (for Public Meeting January 2024)**

1. To date 265 households have renewed their annual subscription bringing in £1327 (which works out at an average of just over £5 per household). These figures are similar to last year.

2. Magazine: the Winter edition of the magazine will make a small loss. The cost of printing and distribution was £2545 and this is £20 less than the anticipated income from advertisers. (assuming all the advertisers pay their invoices). The increase in the cost of printing in 2022 (about 35 percent) has made it very difficult for the magazine to break even or make a profit (we have not increased our advertising rates).

3. The balance on our bank account is now £11,363 which is slightly more than that reported at the last quarterly meeting and this reflects the timing of the income from subscriptions (most subscriptions tend to be paid early in the year).